

Balance Sheet

December 31, 2019

ASSETS (What We Own)

| | | |
|--------------------------------------|----------------|--------------|
| Cash on Hand | | \$957,450 |
| Accounts Receivable | | \$4,273,588 |
| Temporary Investments | | \$97,999 |
| Materials & Supplies | | \$984,520 |
| Prepayments | | \$75,103 |
| Equity in Other Co-ops/Organizations | | \$8,227,338 |
| Misc. Assets | | \$2,914,891 |
| Utility Plant | \$120,501,192 | |
| Less Depreciation | (\$38,231,453) | |
| Depreciated Value: Utility Plant | | \$82,269,739 |

TOTAL ASSETS **\$99,800,629**

LIABILITIES (What We Owe)

| | | |
|-------------------|--|--------------|
| Balance on Loans | | \$51,968,730 |
| Notes Payable | | \$4,730,000 |
| Accounts Payable | | \$2,430,546 |
| Consumer Deposits | | \$1,312,031 |
| Misc. Liabilities | | \$2,103,361 |

TOTAL LIABILITIES **\$62,544,668**

NET WORTH (Member's Share)

| | | |
|----------------------------------|--|--------------|
| Membership | | \$288,000 |
| Capital Credits | | \$34,416,243 |
| Current Margins & Other Equities | | \$2,551,718 |

TOTAL NET WORTH **\$37,255,961**

TOTAL LIABILITIES & NET WORTH **\$99,800,629**